



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

**DISTRICT REVENUES AND EXPENDITURES  
BUDGET FOR FY 2016 AND FY 2017**

ED-00110-38

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Nevis Public School					District Number:		0308-01
FUND	FY 2016 BEGINNING FUND BALANCES	FY 2016 ACTUAL REVENUES AND TRANSFERS IN	FY 2016 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 ACTUAL FUND BALANCES	FY 2017 BUDGET REVENUES AND TRANSFERS IN	FY 2017 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 PROJECTED FUND BALANCES		
General Fund/Restricted	\$ 130,661	\$ 213,841	\$ 403,134	\$ (58,632)	\$ 284,707	\$ 356,707	\$ (130,632)		
General Fund/Other	\$ 1,354,856	\$ 6,205,807	\$ 5,781,681	\$ 1,778,982	\$ 6,113,628	\$ 6,054,359	\$ 1,838,251		
Food Service Fund	\$ 100,215	\$ 350,556	\$ 351,096	\$ 99,675	\$ 297,100	\$ 330,818	\$ 65,957		
Community Service Fund	\$ (76,536)	\$ 143,101	\$ 142,175	\$ (75,610)	\$ 154,256	\$ 215,919	\$ (137,273)		
Building Construction Fund	\$ -	\$ -	\$ 72,590	\$ (72,590)	\$ 243,525	\$ 243,525	\$ (72,590)		
Debt Service Fund	\$ 110,889	\$ 392,135	\$ 402,664	\$ 100,360	\$ 370,289	\$ 403,500	\$ 67,149		
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>TOTAL - ALL FUNDS</b>	<b>\$ 1,620,085</b>	<b>\$ 7,305,440</b>	<b>\$ 7,153,340</b>	<b>\$ 1,772,185</b>	<b>\$ 7,463,505</b>	<b>\$ 7,604,828</b>	<b>\$ 1,630,862</b>		
<b>LONG-TERM DEBT</b>	<b>\$ 7,177,510</b>			<b>CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81</b>					
Outstanding July 1, 2015	\$ 6,835,086			AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2016			\$ -		
Plus: New Issues	\$ 2,349,138			<b>COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2016</b>					
Less: Redemmed Issues	\$ 2,006,714			TOTAL OPERATING EXPENDITURES			\$ 6,859,177.00		
Outstanding June 30, 2016	\$ 7,177,510			FY 2015 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM			602.16		
<b>SHORT-TERM DEBT</b>				FY 2015 OPERATING COST PER ADM			<b>\$ 11,390.95</b>		
Certificates of Indebtedness	\$ -								
Other Short-Term Indebtedness	\$ -								

*The complete budget may be inspected upon request to the superintendent.*